

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2025 (UNAUDITED)

POPULATION LAST CENSUS 10,469  
 NET VALUATION TAXABLE 2025 1,147,244,100  
 MUNICODE 0121

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2026  
 MUNICIPALITIES - FEBRUARY 10, 2026**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

\_\_\_\_\_ CITY \_\_\_\_\_ of \_\_\_\_\_ SOMERS POINT \_\_\_\_\_, County of \_\_\_\_\_ ATLANTIC \_\_\_\_\_

DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

**I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.**

Signature lcostello@ford-scott.com  
 Title RMA #393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Shana Kestrel, am the Chief Financial Officer, License # N-1688, of the CITY of SOMERS POINT, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2025, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2025.

Signature skestrel@spgov.org  
 Title CFO  
 Address 1 W. New Jersey Avenue  
 Phone Number 609-927-9088  
 Fax Number 609-927-4014

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **CITY** of **SOMERS POINT** as of as of December 31, 2025 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2025 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

\_\_\_\_\_  
Leon P. Costello, CPA  
(Registered Municipal Accountant)

\_\_\_\_\_  
Ford Scott & Associates, LLC  
(Firm Name)

\_\_\_\_\_  
1535 Haven Avenue  
(Address)

Certified by me  
this 20 day January, 2026

\_\_\_\_\_  
Ocean City, NJ 08226  
(Address)

\_\_\_\_\_  
609-399-6333  
(Phone Number)

\_\_\_\_\_  
609-399-3710  
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2026.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF SOMERS POINT
<b>Chief Financial Officer:</b>	Shana Kestrel
<b>Signature:</b>	skestrel@spgov.org
<b>Certificate #:</b>	N-1688
<b>Date:</b>	1/20/2026

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	CITY OF SOMERS POINT
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

21-6001196  
Fed I.D. #

CITY OF SOMERS POINT  
Municipality

ATLANTIC  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2025

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>                    </u>	\$ <u>1,414,776.56</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

skestrel@spgov.org  
Signature of Chief Financial Officer

1/20/2026  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ **CITY** \_\_\_\_\_ of \_\_\_\_\_ **SOMERS POINT** \_\_\_\_\_, County of \_\_\_\_\_ **ATLANTIC** \_\_\_\_\_ during the year 2025 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2025**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2026 and filed with the County Board of Taxation on January 10, 2026 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_ 1,163,226,100.00 \_\_\_\_\_

\_\_\_\_\_ [jdowe@spgov.org](mailto:jdowe@spgov.org) \_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_ **CITY OF SOMERS POINT** \_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_ **ATLANTIC** \_\_\_\_\_  
COUNTY

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	10,161,333.89	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	26,152.88	-
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	291.45	
CURRENT	631,697.02	
SUBTOTAL	631,988.47	
TAX TITLE LIENS RECEIVABLE	331,417.92	
PROPERTY ACQUIRED FOR TAXES	19,412.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Due from: General Capital	-	
Animal Control Fund	9,015.48	
Revenue Accounts Receivable	10,292.13	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	11,189,612.77	-

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2025**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	11,189,612.77	-
APPROPRIATION RESERVES		1,978,073.75
ENCUMBRANCES PAYABLE		254,418.55
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		171,472.23
PREPAID TAXES		665,554.39
ACCOUNTS PAYABLE		37,143.56
PAYROLL TAXES PAYABLE		1,715.12
DUE TO STATE:		
MARRIAGE LICENSE		300.00
DCA TRAINING FEES		6,293.00
LOCAL SCHOOL TAX PAYABLE		8.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		73.38
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		27,166.37
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO GRANT FUND		609,277.15
DUE TO SEWER OPERATING FUND		7,400.91
DUE TO SEWER CAPITAL FUND		1,490,832.00
DUE TO GENERAL CAPITAL		52,892.90
RESERVE FOR REVALUATION		90,658.60
RESERVE FOR HURRICANE SANDY		40,565.08
RESERVE FOR DEMOLITION OF BUILDINGS		91,000.00
PAGE TOTAL	11,189,612.77	5,524,844.99

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2025**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	11,189,612.77	5,524,844.99
SUBTOTAL	11,189,612.77	5,524,844.99 "C"
RESERVE FOR RECEIVABLES		1,002,126.00
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		4,662,641.78
TOTALS	11,189,612.77	11,189,612.77

(Do not crowd - add additional sheets)  
Sheet 3a.1



## POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
CASH	-	
GRANTS RECEIVABLE	2,584,480.27	
DUE FROM/TO CURRENT FUND	609,277.15	
ENCUMBRANCES PAYABLE		880,291.29
APPROPRIATED RESERVES		2,294,323.37
UNAPPROPRIATED RESERVES		19,142.76
<b>TOTALS</b>	<b>3,193,757.42</b>	<b>3,193,757.42</b>

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	14,086.39	
DUE TO - CURRENT FUND		9,015.48
DUE TO STATE OF NJ		1.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,069.71
FUND TOTALS	14,086.39	14,086.39
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
FUND TOTALS	-	-
<b>LOSAP TRUST FUND</b>		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,978,470.03	
DUE FROM GENERAL CAPITAL	350.00	
RESERVES FOR TRUST FUNDS		1,978,820.03
OTHER TRUST FUNDS PAGE TOTAL	1,978,820.03	1,978,820.03

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2025**

Title of Account	Debit	Credit
Previous Totals	1,978,820.03	1,978,820.03
OTHER TRUST FUNDS (continued)		
<b>TOTALS</b>	<b>1,978,820.03</b>	<b>1,978,820.03</b>

(Do not crowd - add additional sheets)



## SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2024 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2025
AFFORDABLE HOUSING	594,177.46	139,024.78	53,890.48	679,311.76
ARTS COMMISSION	31,216.89	8,225.09	2,498.87	36,943.11
BAYFEST	44,659.39	44,805.00	36,388.62	53,075.77
ESCROW	526,502.63	302,730.50	343,178.46	486,054.67
FIRE SAFETY PENALTY MONIES	6,850.00	11,446.41		18,296.41
HISTORIC DISTRICT PARKING	8,000.00			8,000.00
LAW ENFORCEMENT TRUST	43,085.89	31,614.12		74,700.01
POLICE OFF DUTY	198,511.27	274,994.84	236,045.30	237,460.81
PARKING OFFENSES				-
ADJUDICATION ACT	822.00	216.00		1,038.00
RECREATION	21,367.90	20,460.70	8,295.09	33,533.51
RECYCLING	29,671.50	1,895.80		31,567.30
STREET OPENINGS	21,293.05	17,650.00	18,750.00	20,193.05
TAX SALE PREMIUMS	219,200.01	156,925.69	190,800.00	185,325.70
TAX TITLE LIEN REDEMPTIONS	-	264,727.80	248,722.72	16,005.08
UNEMPLOYMENT TRUST	69,453.18	11,868.88	16,422.70	64,899.36
LEAD HAZARD FEES	1,700.00	600.00		2,300.00
CREDIT CARD PROCESSING FEES	1,165.73	2,500.17	2,837.91	827.99
BOAT RAMP GATE	17,851.96	11,615.54	180.00	29,287.50
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<b>PAGE TOTAL</b>	<b>\$ 1,835,528.86</b>	<b>\$ 1,301,301.32</b>	<b>\$ 1,158,010.15</b>	<b>\$ 1,978,820.03</b>



**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2024	RECEIPTS			Disbursements	Balance Dec. 31, 2025
		Assessments and Liens	Current Budget	Receipts		
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-
						-
						-

\*Show as red figure



**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2025

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	27,554,803.63	1,832,955.00
RESERVE FOR DEBT SERVICE		115,720.40
RESERVE FOR BEQUEST - JFK PARK		23,000.00
RESERVE FOR ACQUISITION OF VEHICLE		10,000.00
DUE TO TRUST FUND		350.00
DUE TO CURRENT FUND		
BOND ANTICIPATION NOTES PAYABLE		8,500,000.00
GENERAL SERIAL BONDS		11,165,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		260,212.95
UNFUNDED		4,062,792.62
ENCUMBRANCES PAYABLE		1,530,821.91
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		5,805.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		48,145.75
	27,554,803.63	27,554,803.63

(Do not crowd - add additional sheets)

**CASH RECONCILIATION DECEMBER 31, 2025**

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	51,631.64	10,389,845.23	280,142.98	10,161,333.89
Grant Fund				-
Trust - Animal Control		14,086.39		14,086.39
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		2,054,605.44	76,135.41	1,978,470.03
Trust - Arts and Culture				-
General Capital		4,171,000.73		4,171,000.73
				-
<u>UTILITIES:</u>				
SEWER OPERATING	32,872.39	2,997,244.87	480.00	3,029,637.26
SEWER CAPITAL		4,079,915.76		4,079,915.76
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				-
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				-
Total	84,504.03	23,706,698.42	356,758.39	23,434,444.06

\* Include Deposits In Transit  
 \*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2025.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2025.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: skestrel@spgov.org

Title: CFO

# CASH RECONCILIATION DECEMBER 31, 2025 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<b>FULTON BANK:</b>	
CURRENT FUND CLEARING	6,889,224.89
TAX COLLECTOR	51,128.75
GENERAL DISBURSEMENT	249,233.16
PAYROLL	236,173.20
TRUST OTHER	204,947.15
UNEMPLOYMENT TRUST	64,899.36
HOUSING TRUST	679,311.76
TAX COLLECTOR REDEMPTION	16,005.08
TAX COLLECTOR PREMIUM	185,325.70
DEVELOPERS TRUST	19,422.68
POLICE SPECIAL DETAIL	237,460.81
LAW ENFORCEMENT TRUST	74,700.01
MASTER ESCROW	198,629.52
MASTER HOLDING ESCROW	313,474.01
SEWER ESCROW	660.00
SEWER HOLDING ESCROW	29,653.87
CREDIT CARD PROCESSING	827.99
BOAT RAMP GATE FEES	29,287.50
ANIMAL CONTROL FUND	14,086.39
GENERAL CAPITAL	4,171,000.73
SEWER RECEIPTS	538,303.63
SEWER CAPITAL	4,079,915.76
<b>NEW JERSEY CASH MANAGEMENT</b>	
CURRENT OPERATING	2,810,112.08
SEWER OPERATING	2,304,968.09
<b>STURDY SAVINGS BANK</b>	
CURRENT OPERATING	153,973.15
SEWER OPERATING	153,973.15
<b>PAGE TOTAL</b>	<b>23,706,698.42</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
STATE:						-
Safe and Secure Program	1,481.60	17,588.00	19,069.60			-
Clean Communities		36,256.08	36,256.08			-
Recycling Tonnage Grant		11,213.55	11,213.55			-
Body Armor		2,513.65	2,513.65			-
						-
NJ Department of Transportation:						-
Safe Routes to Schools	771,000.00					771,000.00
Safe Routes to Route 9 - 2023	215,250.00					215,250.00
Reconstruction of Ambler Road Phase I	343,785.00					343,785.00
Reconstruction of Ocean Avenue Phase II	65,410.00					65,410.00
Reconstruction of New Jersey Avenue FY2024	368,175.00		255,814.73			112,360.27
						-
NJ Department of Community Affairs						-
Division of Housing and Community Resources						-
Bayfront Preservation - 2023 (Phase II)	12,500.00					12,500.00
Bayfront Preservation - 2024 (Phase III)	112,500.00			37,500.00		150,000.00
Bayfront Preservation - 2025 (Phase IV)	-	125,000.00	125,000.00			-
						-
PAGE TOTALS	1,890,101.60	192,571.28	449,867.61	37,500.00	-	1,670,305.27

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,890,101.60	192,571.28	449,867.61	37,500.00	-	1,670,305.27
NJ Department of Environmental Protection						-
Stormwater Assistance Grant	10,000.00					10,000.00
						-
Local Arts - Arts Commission 2023	1,150.00		1,150.00			-
Local Arts - Arts Commission 2025		6,700.00	5,025.00			1,675.00
						-
NJOEM FY18 PDM-C Grant - Exton Road Pump Station		900,000.00				900,000.00
						-
						-
						-
						-
LOCAL						-
Sustainable Communities Environmental Stewardship	5,000.00		2,500.00			2,500.00
						-
						-
						-
						-
						-
PAGE TOTALS	1,906,251.60	1,099,271.28	458,542.61	37,500.00	-	2,584,480.27

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2025	2025 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2025
PREVIOUS PAGE TOTALS	1,906,251.60	1,099,271.28	458,542.61	37,500.00	-	2,584,480.27
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,906,251.60	1,099,271.28	458,542.61	37,500.00	-	2,584,480.27

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
FEDERAL:							
Small Cities	11,490.00						11,490.00
National Opiod Settlement	65,216.25						65,216.25
							-
							-
							-
							-
							-
							-
STATE:							
Safe and Secure Program		17,588.00		17,588.00			-
Clean Communities			36,256.08	36,256.08			-
Recycling Tonnage Grant	248.58		11,213.55	10,277.58			1,184.55
Body Armor Fund	6,872.64	2,513.65					9,386.29
							-
							-
NJ Department of Transportation - Safe Routes to Schools	771,000.00						771,000.00
							-
PAGE TOTALS	854,827.47	20,101.65	47,469.63	64,121.66	-	-	858,277.09

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	854,827.47	20,101.65	47,469.63	64,121.66	-	-	858,277.09
Reconstruction of New Jersey Avenue Phase I	368,175.00			341,086.30			27,088.70
Safe Streets to Transit (Shore Road/Route 9) - 2023	861,000.00			861,000.00			-
Reconstruction of Ocean Avenue Phase II							-
Reconstruction of Ambler Road Phase I	343,785.00						343,785.00
							-
NJ Department of Community Affairs							-
Division of Housing and Community Resources							-
Bayfront Preservation - 2023 (Phase II)	31,068.88						31,068.88
Bayfront Preservation - 2024 (Phase III)	4,896.18						4,896.18
Bayfront Preservation - 2025 (Phase IV)	37,500.00	125,000.00		125,000.00			37,500.00
NJ Department of Environmental Protection							-
Stormwater Assistance Grant	20,725.00			15,875.00			4,850.00
NJ Office of Emergency Management							-
PDM-C Grant; Exton Road Pump Station		900,000.00					900,000.00
							-
PAGE TOTALS	2,521,977.53	1,045,101.65	47,469.63	1,407,082.96	-	-	2,207,465.85

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,521,977.53	1,045,101.65	47,469.63	1,407,082.96	-	-	2,207,465.85
Local Arts - Arts Commission - 2025		6,700.00		6,700.00	350.00		350.00
Local Arts Development Program							-
Summer Outdoor Free Concert Series - 2024							-
Drunk Driving Enforcement Fund	1,895.97			993.60	19,305.00		20,207.37
LOCAL:							-
Sustainable Communities Environmental Stewardship	5,008.45			5,000.00			8.45
City of Long Beach vs Monsanto Co. Settlement	17,414.03						17,414.03
Comcast Cable Technology Grant	10,848.67						10,848.67
Safe and Secure Communities - Local Share	16,505.48	182,000.00		160,476.48			38,029.00
Matching Funds for Grants							-
							-
							-
							-
							-
							-
PAGE TOTALS	2,573,650.13	1,233,801.65	47,469.63	1,580,253.04	19,655.00	-	2,294,323.37

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025		Expended	Other	Cancelled	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	2,573,650.13	1,233,801.65	47,469.63	1,580,253.04	19,655.00	-	2,294,323.37
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	2,573,650.13	1,233,801.65	47,469.63	1,580,253.04	19,655.00	-	2,294,323.37

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2025	Transferred from 2025 Budget Appropriations		Received	Other	Balance Dec. 31, 2025
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
FEDERAL:						
American Rescue Plan	0.87					0.87
National Opioid Settlement				19,141.89		19,141.89
STATE:						
Body Armor	2,513.65	2,513.65				-
TOTALS	2,514.52	2,513.65	-	19,141.89	-	19,142.76

**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	10.00
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	12,537,657.00
Paid	12,537,659.00	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	8.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
	12,537,667.00	12,537,667.00

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	73.40
School Tax Deferred (Not in excess of 50% of Levy - 2024 - 2025)	XXXXXXXXXX	
Levy School Year July 1, 2025 - June 30, 2026	XXXXXXXXXX	
Levy Calendar Year 2025	XXXXXXXXXX	9,309,073.00
Paid	9,309,073.02	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	73.38	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2025 - 2026)		XXXXXXXXXX
# Must include unpaid requisitions.	9,309,146.40	9,309,146.40

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	15,747.73
2025 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,777,080.16
County Library	XXXXXXXXXX	482,391.18
County Health	XXXXXXXXXX	283,209.84
County Open Space Preservation	XXXXXXXXXX	184,871.94
Due County for Added and Omitted Taxes	XXXXXXXXXX	27,166.37
Paid	7,743,300.85	XXXXXXXXXX
Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	27,166.37	XXXXXXXXXX
	7,770,467.22	7,770,467.22

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
2025 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2025 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2025

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	3,415,000.00	3,415,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,029,362.93	4,565,059.45	535,696.52
Added by N.J.S.A. 40A:4-87 (List on 17a)	47,469.63	47,469.63	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>4,076,832.56</b>	<b>4,612,529.08</b>	<b>535,696.52</b>
Receipts from Delinquent Taxes	440,000.00	610,231.26	170,231.26
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	13,122,397.20	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	13,122,397.20	13,863,789.70	741,392.50
	<b>21,054,229.76</b>	<b>22,501,550.04</b>	<b>1,447,320.28</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	42,171,567.27
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	12,537,657.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	9,309,073.00	xxxxxxxxxx
County Taxes	7,727,553.12	xxxxxxxxxx
Due County for Added and Omitted Taxes	27,166.37	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,293,671.92
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,863,789.70	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	<b>43,465,239.19</b>	<b>43,465,239.19</b>

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2025

2025 Budget As Adopted		21,006,760.13
2025 Budget - Added by N.J.S.A. 40A:4-87		47,469.63
Appropriated for 2025 (Budget Statement Item 9)		21,054,229.76
Appropriated for 2025 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		21,054,229.76
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		21,054,229.76
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	17,782,324.53	
Paid or Charged - Reserve for Uncollected Taxes	1,293,671.92	
Reserved	1,978,073.75	
Total Expenditures		21,054,070.20
Unexpended Balances Canceled (see footnote)		159.56

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2025 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2025 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxx	535,696.52
Delinquent Tax Collections	xxxxxxxxx	170,231.26
Required Collection of Current Taxes	xxxxxxxxx	741,392.50
Unexpended Balances of 2025 Budget Appropriations	xxxxxxxxx	159.56
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	408,531.68
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2024 Appropriation Reserves	xxxxxxxxx	1,472,234.96
Prior Years Interfunds Returned in 2025	xxxxxxxxx	40,060.38
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxx	xxxxxxxxx
Balance - January 1, 2025	-	xxxxxxxxx
Balance - December 31, 2025	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxx
Interfund Advances Originating in 2025	-	xxxxxxxxx
Refund of Prior Year Revenue	1,048.99	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	3,367,257.87	xxxxxxxxx
	3,368,306.86	3,368,306.86

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

<b>Source</b>	<b>Amount Realized</b>
PREVIOUS PAGE TOTALS	-
Street Openings	8,800.00
Bingo and Raffle	800.00
Merchandise Licenses	48,940.00
Tax Searches	-
Assessment Searches	757.75
Copies and Maps	-
Residential Parking Permits	270.00
Fishing Pier Lease	6,615.00
Bayview Court Annual Service Charge	123,913.00
Park Mobile	239.50
Senior/Vet 2% Administrative Fee	1,049.02
Marina Fees	-
Vital Statistics	67,071.00
Cancelation of Tax Sale Premiums	13,900.00
Other Miscellaneous Revenue	40,149.23
Planning Board	13,175.00
Zoning Board Fees	11,050.00
Library Rent	70,000.00
Tax Abatements	-
Tax Collector - Miscellaneous	1,802.18
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>408,531.68</b>

## SURPLUS - CURRENT FUND YEAR 2025

	Debit	Credit
1. Balance - January 1, 2025	xxxxxxxxxx	4,710,383.91
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2025 Operations	xxxxxxxxxx	3,367,257.87
4. Amount Appropriated in the 2025 Budget - Cash	3,415,000.00	xxxxxxxxxx
5. Amount Appropriated in 2025 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2025	4,662,641.78	xxxxxxxxxx
	8,077,641.78	8,077,641.78

### ANALYSIS OF BALANCE AS AT DECEMBER 31, 2025 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		10,161,333.89
Investments		
[REDACTED]		
Sub Total		10,161,333.89
Deduct Cash Liabilities Marked with "C" on Trial Balance		5,524,844.99
Cash Surplus		4,636,488.90
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	26,152.88	
Deferred Charges #		
Cash Deficit #		
[REDACTED]		
[REDACTED]		
[REDACTED]		
[REDACTED]		
Total Other Assets		26,152.88
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		4,662,641.78

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2026 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)**  
**CURRENT TAXES - 2025 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)		\$	42,700,425.85
		\$	
2. Amount of Levy - Special District Taxes		\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	150,013.50
5a. Subtotal 2025 Levy	\$		42,850,439.35
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2025 Tax Levy		\$	42,850,439.35
6. Transferred to Tax Title Liens		\$	44,306.58
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	2,868.48
9. Discount Allowed		\$	
10. Collected in Cash: In 2024	\$		442,335.83
In 2025*	\$		41,675,981.44
Homestead Benefit Credit	\$		
State's Share of 2025 Senior Citizens and Veterans Deductions Allowed	\$		53,250.00
Total To Line 14	\$		42,171,567.27
11. Total Credits		\$	42,218,742.33
12. Amount Outstanding December 31, 2025		\$	631,697.02
13. Percentage of Cash Collections to Total 2025 Levy, (Item 10 divided by Item 5c) is			<b>98.41%</b>

**Note:** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here  and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	42,171,567.27
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	42,171,567.27

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2025 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

**ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2025**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 42,171,567.27
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 42,171,567.27</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 42,850,439.35
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.42%

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**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22)	\$ 42,171,567.27
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 42,171,567.27</b>
Line 5c (sheet 22) Total 2025 Tax Levy	\$ 42,850,439.35
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.42%

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	26,152.88	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	11,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	41,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2024)	250.00	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2024)	XXXXXXXXXX	1,048.99
9. Received in Cash from State	XXXXXXXXXX	52,451.01
10.		
11.		
12. Balance - December 31, 2025	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	26,152.88
Due To State of New Jersey	-	XXXXXXXXXX
	80,152.88	80,152.88

Calculation of Amount to be included on Sheet 22, Item 10 -  
2025 Senior Citizens and Veterans Deductions Allowed

Line 2	11,000.00
Line 3	41,500.00
Line 4	1,250.00
Sub - Total	53,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	53,250.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2025		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2025 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2025		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2025		-	-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2025		895,190.12	xxxxxxxxxx
A. Taxes	560,392.99	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	334,797.13	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes		1,048.99	xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	896,239.11
8. Totals		896,239.11	896,239.11
9. Balance Brought Down		896,239.11	xxxxxxxxxx
10. Collected:		xxxxxxxxxx	610,231.26
A. Taxes	561,150.53	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	49,080.73	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2025 Tax Sale		1,394.94	xxxxxxxxxx
12. 2025 Taxes Transferred to Liens		44,306.58	xxxxxxxxxx
13. 2025 Taxes		631,697.02	xxxxxxxxxx
14. Balance - December 31, 2025		xxxxxxxxxx	963,406.39
A. Taxes	631,988.47	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	331,417.92	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,573,637.65	1,573,637.65

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **68.08%**

17. Item No.14 multiplied by percentage shown above is **655,887.07** and represents the maximum amount that may be anticipated in 2026.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2025	19,412.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2025	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. _____		XXXXXXXXXX
5B. _____	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2025	XXXXXXXXXX	19,412.00
	19,412.00	19,412.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2025		XXXXXXXXXX
16. 2025 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. _____	XXXXXXXXXX	
19. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2025		XXXXXXXXXX
21. 2025 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. _____	XXXXXXXXXX	
24. Balance - December 31, 2025	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$ \_\_\_\_\_ -  
 \*Total Cash Collected in 2025  
 Realized in 2025 Budget            \_\_\_\_\_  
 To Results of Operation (Sheet 19)    \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit Report	Amount in 2025 Budget	Amount Resulting from 2025	Balance as at Dec. 31, 2025
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
	\$ _____	\$ _____	\$ _____	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2025</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN		Balance Dec. 31, 2025
					By 2025 Budget	2025 Canceled By Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

skestrel@spgov.org  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS  
 N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN		Balance Dec. 31, 2025
					By 2025 Budget	2025 Canceled By Resolution	
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2025' must be entered here and then raised in the 2026 budget.

skestrel@spgov.org  
 Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	12,765,000.00	
Issued	xxxxxxxx		
Paid	1,600,000.00	xxxxxxxx	
Outstanding - December 31, 2025	11,165,000.00	xxxxxxxx	
	12,765,000.00	12,765,000.00	
2026 Bond Maturities - General Capital Bonds			\$ 1,685,000.00
2026 Interest on Bonds*		\$ 416,800.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 416,800.00

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$
Total 2026 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Bond Maturities - Term Bonds		\$	
2026 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	
2026 Interest on Bonds		\$	
2026 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2025**

Purpose	2026 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2026 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2025	2026 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord 3-2020 Various General Improvements	250,000.00	12/11/2023	90,000.00	08/26/26	3.7500%	11,004.00	3,375.00	08/26/26
Ord 12-2022 Various General Improvements	750,000.00	12/11/2023	750,000.00	08/26/26	3.7500%	37,651.00	28,125.00	08/26/26
Ord 12-2022 Various General Improvements	60,000.00	8/29/2024	60,000.00	08/26/26	3.7500%		2,250.00	08/26/26
Ord 15-2023 Various General Improvements	1,500,000.00	12/11/2023	1,500,000.00	08/26/26	3.7500%		56,250.00	08/26/26
Ord 15-2023 Various General Improvements	1,065,000.00	8/29/2024	1,065,000.00	08/26/26	3.7500%		39,937.50	08/26/26
Ord 14-2024 Various General Improvements	935,000.00	8/29/2024	935,000.00	08/26/26	3.7500%		35,062.50	08/26/26
Ord 14-2024 Various General Improvements	1,800,000.00	8/27/2025	1,800,000.00	08/26/26	3.7500%		67,500.00	08/26/26
Ord 7-2025 Various General Improvements	2,300,000.00	8/27/2025	2,300,000.00	08/26/26	3.7500%		86,250.00	08/26/26
Page Totals	8,660,000.00		8,500,000.00			48,655.00	318,750.00	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.  
 (Do not crowd - add additional sheets)

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,660,000.00		8,500,000.00			48,655.00	318,750.00	
<b>PAGE TOTALS</b>	<b>8,660,000.00</b>		<b>8,500,000.00</b>			<b>48,655.00</b>	<b>318,750.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue\*\* refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or

written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

**DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	8,660,000.00		8,500,000.00			48,655.00	318,750.00	
<b>PAGE TOTALS</b>	<b>8,660,000.00</b>		<b>8,500,000.00</b>			<b>48,655.00</b>	<b>318,750.00</b>	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column. (Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026 Budget Requirements		Interest Computed to (Insert Date)
							For Principal	For Interest**	
<b>Total</b>									

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of 2023 or prior must be appropriated in full in the 2026 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.  
 \*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

	Purpose	Amount Lease Obligation Outstanding Dec. 31, 2025	2026 Budget Requirements	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>		-	-	-

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
	#25-2014 Dredging						53,630.30	
#16-2017 Various General Improvements	1,386.14				1,386.14			
#4-2018 Various General Improvements	5,285.60				3,215.60		2,070.00	
#13-2018 Launch Avenue Bulkhead and Other General Improvements		443,897.35						443,897.35
#4-2019 Various General Improvements	8,447.26	4,821.56		22,161.11	10,219.58		20,388.79	4,821.56
#3-2020 Various General Improvements		74,711.82			3,306.59			71,405.23
#9-2021 Various General Improvement		511,363.07			302,983.34			208,379.73
#12-2022 Various General Improvements	322,032.17				84,278.01		237,754.16	
<b>Page Total</b>	<b>337,151.17</b>	<b>1,088,424.10</b>	<b>-</b>	<b>22,161.11</b>	<b>405,389.26</b>	<b>-</b>	<b>260,212.95</b>	<b>782,134.17</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	337,151.17					1,088,424.10	-
#15-2023 Various General Improvements		443,575.57			56,207.09			387,368.48
#14-2024 Various General Improvements		2,041,400.01			1,629,984.76			411,415.25
#7-2025 Various General Improvements			3,479,455.00		997,580.28			2,481,874.72
<b>PAGE TOTALS</b>	337,151.17	3,573,399.68	3,479,455.00	22,161.11	3,089,161.39	-	260,212.95	4,062,792.62

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	337,151.17	3,573,399.68	3,479,455.00	22,161.11	3,089,161.39	-	260,212.95	4,062,792.62
<b>PAGE TOTALS</b>	337,151.17	3,573,399.68	3,479,455.00	22,161.11	3,089,161.39	-	260,212.95	4,062,792.62

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	337,151.17	3,573,399.68	3,479,455.00	22,161.11	3,089,161.39	-	260,212.95	4,062,792.62
<b>GRAND TOTALS</b>	337,151.17	3,573,399.68	3,479,455.00	22,161.11	3,089,161.39	-	260,212.95	4,062,792.62

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	5,805.00
Received from 2025 Budget Appropriation*	xxxxxxxxxx	174,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	174,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2025	5,805.00	xxxxxxxxxx
	179,805.00	179,805.00

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
#7-2025 Various General Improve.	3,479,455.00	3,305,455.00	174,000.00	
<b>Total</b>	3,479,455.00	3,305,455.00	174,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	48,145.75
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	48,145.75	xxxxxxxxxx
	48,145.75	48,145.75

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                      |
|---|----|----------------------|
| 1. Total Tax Levy for Year 2025 was       | \$ | <u>42,850,439.35</u> |
| 2. Amount of Item 1 Collected in 2025 (*) | \$ | <u>42,171,567.27</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>29,995,307.55</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2025?

Answer YES or NO  **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2025?

Answer YES or NO  **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2026 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO  **NO**

D.

- |  |         |    |                        |
|--|---------|----|------------------------|
| 1. Cash Deficit 2024                     |         | \$ | <u>-</u>               |
| 2. 4% of 2024 Tax Levy for all purposes: | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |
| 3. Cash Deficit 2025                     |         | \$ | <u>-</u>               |
| 4. 4% of 2025 Tax Levy for all purposes: | Levy -- | \$ | <u>-</u> = \$ <u>-</u> |

E.

	<u>Unpaid</u>	<u>2024</u>	<u>2025</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$	<u>                    </u> \$ <u>-</u>
2. County Taxes	\$	<u>                    </u>	\$	<u>27,166.37</u> \$ <u>27,166.37</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$	<u>-</u> \$ <u>-</u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$	<u>81.38</u> \$ <u>81.38</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2025, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND  
AS AT DECEMBER 31, 2025  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	3,029,637.26	
Investments		
Due from - Current Fund	7,400.91	
Due from - Sewer Capital	67,860.28	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	116,166.93	
Liens Receivable	7,170.02	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		152,545.68
Encumbrances Payable		41,118.69
Accrued Interest on Bonds and Notes		57,881.25
Due to - Sewer Capital		
Accounts Payable		13,740.08
Sewer Rent Prepayments		19,304.34
Subtotal - Cash Liabilities		284,590.04 "C"
Reserve for Consumer Accounts and Lien Receivable		123,336.95
Fund Balance		2,820,308.41
<b>Total</b>	<b>3,228,235.40</b>	<b>3,228,235.40</b>

(Do not crowd - add additional sheets)









# SCHEDULE OF SEWER UTILITY BUDGET - 2025

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	707,217.22	707,217.22	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
			-
<b>RENTS</b>	2,780,000.00	2,768,112.15	(11,887.85)
			-
			-
			-
Reserve for Debt Service	74,382.78	74,382.78	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
<b>Subtotal</b>	3,561,600.00	3,549,712.15	(11,887.85)
<b>Deficit (General Budget) **</b>			-
	3,561,600.00	3,549,712.15	(11,887.85)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxxxx
Adopted Budget		3,561,600.00
Added by N.J.S.A. 40A:4-87		
Emergency		
<b>Total Appropriations</b>		3,561,600.00
Add: Overexpenditures (See Footnote)		
<b>Total Appropriations and Overexpenditures</b>		3,561,600.00
Deduct Expenditures:		
Paid or Charged	3,382,610.69	
Reserved	152,545.68	
Surplus (General Budget)**		
<b>Total Expenditures</b>		3,535,156.37
Unexpended Balance Canceled (See Footnote)		26,443.63

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2025 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2025 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,549,712.15	
Miscellaneous Revenue Not Anticipated	640,753.11	
2024 Appropriation Reserves Canceled in 2025	139,462.39	
Total Revenue Realized		4,329,927.65
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,382,610.69	
Reserved	152,545.68	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,535,156.37	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,535,156.37
Excess		794,771.28
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2025 Operation ("Excess in Operations" - Sheet 46)	794,771.28	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2025 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2024 Appropriation Reserves Canceled in 2025' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2024 for an Anticipated Deficit in the Sewer Utility for 2024

2024 Appropriation Reserves Canceled in 2025	139,462.39	
Less: Anticipated Deficit in 2024 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		139,462.39

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2025 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	26,443.63
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	640,753.11
Unexpended Balances of 2024 Appropriation Reserves*	XXXXXXXXXX	139,462.39
Deficit in Anticipated Revenues	11,887.85	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	794,771.28	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	806,659.13	806,659.13

## OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	2,732,754.35
Excess in Results of 2025 Operations	XXXXXXXXXX	794,771.28
Amount Appropriated in the 2025 Budget - Cash	707,217.22	XXXXXXXXXX
Amount Appropriated in 2025 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2025	2,820,308.41	XXXXXXXXXX
	3,527,525.63	3,527,525.63

## ANALYSIS OF BALANCE DECEMBER 31, 2025 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		3,029,637.26
Investments		
Interfund Accounts Receivable		75,261.19
Subtotal		3,104,898.45
Deduct Cash Liabilities Marked with "C" on Trial Balance		284,590.04
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		2,820,308.41
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2025 BUDGET.</b>		2,820,308.41

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2024		\$ <u>86,217.04</u>
Increased by:		
Rents Levied		\$ <u>2,799,221.68</u>
Decreased by:		
Collections	\$ <u>2,778,990.36</u>	
Overpayments applied	\$ <u>8,426.13</u>	
Transfer to Liens	\$ <u>1,159.64</u>	
Other	\$ <u>(19,304.34)</u>	
		\$ <u>2,769,271.79</u>
Balance December 31, 2025		\$ <u><u>116,166.93</u></u>

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## SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2024		\$ <u>6,010.38</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>1,159.64</u>	
Penalties and Costs	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>1,159.64</u>
Decreased by:		
Collections	\$ <u>                    </u>	
Other	\$ <u>                    </u>	
		\$ <u>-</u>
Balance December 31, 2025		\$ <u><u>7,170.02</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2024 per Audit <u>Report</u>	Amount in 2025 <u>Budget</u>	Amount Resulting <u>2025</u>	Balance as at <u>Dec. 31, 2025</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2025</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2024	REDUCED IN 2025		Balance Dec. 31, 2025
					By 2025 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

skestrel@spgov.org  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxxx	
	-	-	
2026 Bond Maturities - Assessment Bonds			\$
2026 Interest on Bonds		\$	
<b>SEWER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2025	xxxxxxxxxx	4,905,000.00	
Issued	xxxxxxxxxx		
Paid	505,000.00	xxxxxxxxxx	
Outstanding - December 31, 2025	4,400,000.00	xxxxxxxxxx	
	4,905,000.00	4,905,000.00	
2026 Bond Maturities - Capital Bonds			\$ 545,000.00
2026 Interest on Bonds		\$ 177,750.00	

<b>INTEREST ON BONDS - SEWER UTILITY BUDGET</b>		
2026 Interest on Bonds (*Items)	\$	177,750.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$	39,131.25
Subtotal	\$	138,618.75
Add: Interest to be Accrued as of 12/31/2026	\$	33,575.00
Required Appropriation 2026		\$ 172,193.75

<b>LIST OF BONDS ISSUED DURING 2025</b>				
Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx	83,000.00	
Issued	xxxxxxxx		
Paid	83,000.00	xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	83,000.00	83,000.00	

2026 Loan Maturities		\$	
2026 Interest on Loans		\$	

**SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxx	
	-	-	

2026 Loan Maturities		\$	
2026 Interest on Loans		\$	

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026		\$	-

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2026 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN**

	Debit	Credit	2026 Debt Service
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$

**SEWER UTILITY LOAN**

	Debit	Credit	
Outstanding - January 1, 2025	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2025	-	xxxxxxxxx	
	-	-	
2026 Loan Maturities			\$
2026 Interest on Loans			\$

**INTEREST ON LOANS - SEWER UTILITY BUDGET**

2026 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2026	\$		
Required Appropriation 2026			\$ -

**LIST OF LOANS ISSUED DURING 2025**

Purpose	2026 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord #16-2023 Sewer Utility Improvements	1,500,000.00	12/1/2023	1,500,000.00	8/26/2026	3.75%	18,987.34	56,250.00	8/26/2026
2. Ord #20-2023 Stormwater Utility Impr	1,500,000.00	8/29/2024	1,500,000.00	8/26/2026	3.75%		56,250.00	8/26/2026
3. Ord #15-2024 Sewer Utility Improvements	1,000,000.00	8/29/2024	1,000,000.00	8/26/2026	3.75%		37,500.00	8/26/2026
4. Ord #8-2025 Sewer Utility Improvements	500,000.00	8/26/2025	500,000.00	8/26/2026	3.75%		18,750.00	8/26/2026
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	<b>4,500,000.00</b>		<b>4,500,000.00</b>			<b>18,987.34</b>	<b>168,750.00</b>	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

**DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2025	Date of Maturity	Rate of Interest	2026		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
TOTAL		4,500,000.00		4,500,000.00			18,987.34	168,750.00	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2023 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2026 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

<b>INTEREST ON NOTES - SEWER UTILITY BUDGET</b>	
2026 Interest on Notes	\$ 168,750.00
Less: Interest Accrued to 12/31/2025 (Trial Balance)	\$ 18,750.00
Subtotal	\$ 150,000.00
Add: Interest to be Accrued as of 12/31/2026	\$ 56,250.00
Required Appropriation 2026	\$ 206,250.00

(Do not crowd - add additional sheets)





**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
Ord 14-2015 Various Sewer Improvements		17,321.70			14,567.37			2,754.33
Ord 8-2016 Various Sewer Improvements		219.92			219.92			-
Ord 5-2017 Various Sewer Improvement	692.25				692.25		-	
Ord 5-2018 Various Sewer Improvements		13,969.50			10,519.50			3,450.00
Ord 5-2019 Various Sewer Improvements	201,610.16				37,024.00		164,586.16	
Ord 4-2020 Various Sewer Improvements		918,084.38						918,084.38
Ord 10-2021 Various Sewer Improvements		173,726.27			61,304.96			112,421.31
Ord 13-2022 Various Sewer Improvements		624,738.13			18,498.93			606,239.20
Ord 16-2023 Various Sewer Improvements		1,040,199.81						1,040,199.81
<b>PAGE TOTALS</b>	<b>202,302.41</b>	<b>2,788,259.71</b>	<b>-</b>	<b>-</b>	<b>142,826.93</b>	<b>-</b>	<b>164,586.16</b>	<b>2,683,149.03</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	202,302.41	2,788,259.71	-	-	142,826.93	-	164,586.16	2,683,149.03
Ord 20-23 Stormwater Utility Improvements		4,300,000.00			33,100.00			4,266,900.00
Ord 15-24 Various Sewer Utility Improvements		1,421,913.28			11,500.00			1,410,413.28
Ord 8-2026 Various Sewer Utility Improvements			1,605,600.00		292,378.19			1,313,221.81
<b>PAGE TOTALS</b>	<b>202,302.41</b>	<b>8,510,172.99</b>	<b>1,605,600.00</b>	<b>-</b>	<b>479,805.12</b>	<b>-</b>	<b>164,586.16</b>	<b>9,673,684.12</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	202,302.41	8,510,172.99	1,605,600.00	-	479,805.12	-	164,586.16	9,673,684.12
<b>PAGE TOTALS</b>	202,302.41	8,510,172.99	1,605,600.00	-	479,805.12	-	164,586.16	9,673,684.12

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	202,302.41	8,510,172.99	1,605,600.00	-	479,805.12	-	164,586.16	9,673,684.12
<b>PAGE TOTALS</b>	<b>202,302.41</b>	<b>8,510,172.99</b>	<b>1,605,600.00</b>	<b>-</b>	<b>479,805.12</b>	<b>-</b>	<b>164,586.16</b>	<b>9,673,684.12</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2025		2025 Authorizations	Other (Enter as (-) for Negative)	Expended	Cancelled	Balance - December 31, 2025	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	202,302.41	8,510,172.99	1,605,600.00	-	479,805.12	-	164,586.16	9,673,684.12
<b>TOTALS</b>	<b>202,302.41</b>	<b>8,510,172.99</b>	<b>1,605,600.00</b>	<b>-</b>	<b>479,805.12</b>	<b>-</b>	<b>164,586.16</b>	<b>9,673,684.12</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	-
Received from 2025 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

## SEWER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2025	XXXXXXXXXX	-
Received from 2025 Budget Appropriation*	XXXXXXXXXX	
Received from 2025 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2025	-	XXXXXXXXXX
	-	-

\*The full amount of the 2025 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# SEWER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2025 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2025 or Prior Years
#8-2026 Various Sewer				
Improvements	1,605,600.00	1,605,600.00		
	1,605,600.00	1,605,600.00	-	-

## SEWER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2025

	Debit	Credit
Balance - January 1, 2025	xxxxxxxxxx	411,746.28
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2025 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2025	411,746.28	xxxxxxxxxx
	411,746.28	411,746.28